WHEAT SHOWS DECLINE TO MUCH LOWER LEVEL

LARGE BUYING ORDERS DISCLOSED FOR MAY OUTPUT

Fair Support Given Market at Previous Inside Figures.

CORN AT NEW LOW

Foreign Demands Slow and Northwest Reports Show Increase.

Northwest indicated that a material increase in the receipts will be witnessed next week, as consignment notices were much larger. Choice No. 2 red at Chicago sold at 8½ cents over the September, or 1½ to 2½ cents higher than yesterday, but at Minneapolis the basis was easier with some grades off 20 cents. London sales showed Mani-

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Conservative?

public.

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BENJ, W. GUY.

Merchast and Vice-President, Columbia National Bank
JOHN A. JOHNSTON. Trustee, Vandergrift Estate
CARL B. KEFFERSTEIN. Architect
GEORGE A. KING. Attorney-at-Law

hard winters 5 cents below a re placement basis. No demand exist ed here from the seaboard except in low figures. Bulk of the 420. 000 bushels delivered on September contracts here today were taken by a leading local elevator interest Forecast indicated generally fair and cooler weather for the North-

September corn sold unger 47 cents today, the lowest at this sea-son since 1993 and the demand for son since 1993 and the demand for both cash and futures was slow, even at the decline. In some quar-rers there is a disposition to take profits on the breaks in the de-ferred deliveries, but the market as a whole shows a heavy under-tone despite confirmation of dam-age reports from Illinois, lows and Indiana Clement-Curtis research and age reports from litinois, lows and Indiana. Clement-Curtis report suggested a yield of 3,187,000,000 bushels or about the same as the government last month, although the government figures, if showing an increase of 2 points in condition, will be indicated in excess of the 3,232,000,000 bushels harvestee last year. Cash corn was stated. NEW YORK, Sept. 30.—Renewed en last year. Cash corn was hally cents lower. Oats weakpared with corn at a new low on the crop.

liquidation was on in grains with corn at a new low on the crop, but fair support was given to wheat around the inside figures of yesterday, which checked the decline. Numerous large buying orders were uncovered around \$1.25\% for the May, although there was nothing in the news that was construed as very bullish. Foreign demand was, slow and messages from the Northwest indicated that a material increase in the receipts will be witnessed next week, as consignment notices were much larger. Choice No. 2 red at Chicago sold at \$\frac{34}{3}\$. Cents with bulk of sales at \$6.50 as \$2.5\$. Receipts 18,000 with 4,000 as teady, call three sales in the receipts will be witnessed next week, as consignment notices were much larger. Choice No. 2 red at Chicago sold at \$\frac{34}{3}\$. to like the fact that the liability of a trader in the same to the liability of a trader in the same that or any was other foreign market. A decision has been asked for on this point.

Wheat—Open. High. Low. Close. Close. Sept. . . 1.15% 1.18 1.18 1.16 1.16 1.18 1.19 Dec . . 1.22% 1.22% 1.20% 1.20% 1.20% 1.21% 1.27% Corn—Corn— Sept. . 48 . 4814 . 4814 . 47 . 4814 Dec. . . 5014 . 5014 . 4914 . 50 May . . . 5514 . 551 . 5514 . 5514 COFFEE MARKET.

By Lydia E. Pinkham's Vegetable Compound, Restoring Mrs. Benz to Health

Altoona, Pa.—'T am writing to tell you what Lydis E. Pinkham's Vegetable Compound has done for me. We the Altoona with the compound has done for me. We the Altoona and the compound has done for me. We the Altoona and the compound has done for me. We the Altoona and the compound has done for me. We the Altoona and the compound has done for me. We the Altoona and the compound has done for me. We the Altoona and the compound has done for me. We the Altoona and the compound has done for me. We the Altona and the compound has done for me. We the Altona and the compound has done for me. We the Altona and the compound has done for me. We the Altona and the compound has done for me. We the Altona and the compound has done for me. We the Altona and the compound has done for me. ble Compound has much less aggressive. In fact, at done for me. We the outset trade houses sold distant have had six childeliveries, which led the opening dren die almost at dip. This started some long liquidabirth. From one tion in December, causing the secbirth. From one hour to nineteen days is all they have lived. As I was going to have another, I took a dozen bottles of your Vegetable Compound and I can say that it is the greatest medicine on earth, for this baby is now four months old and a healther baby you would not want. I am sending you a picture of her. Everyyody says. That is a very large to in the greatest medicine of the says that it is the greatest medicine on earth, for this baby is now four months old and a healther baby you would not want. I am sending you a picture of her. Everybody says. That is a very large to say the secondary decline. Trade houses bought then secondary decline. Trade houses bought to nails year. Trade houses bought to have secondary decline. Trade houses bought the secondary decline. Trade houses bought was no evidence of vigorous support, as primary markets made in different response to our advance of yesterday, and cost and freight business was reported at lower levels, with some easier offers in hand today. Moreover, rain was reported in all Sao Paulo districts, with some easier offers in hand today. Moreover, rain was reported unchanged to 50 reis higher; exchange on London 1-16d, lower at 8½d, and the dollar rate

he greatest meaning has been four months one has their baby you would not want. I am sending you a picture of her. Everybody says, That is a very healthy looking baby.' You have my consent to show this letter."—Mrs. C. W. BENZ, 131 3rd Ave., Altoons, Pa. No woman can realize the joy and happiness this healthy babe brought into the home of Mrs. Benz, unless into the home of Benz, unless into the hom

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Company has preserved the integrity of its in-

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DONALD WOODWARD ... President, Woodward & Lothrop, Inc.

tendency to consolidation has been general.

TIMELY WALL STREET TOPICS

the former were under pressure nearly all the American stocks were properties. The stocks advanced in active demand at slightly higher prices. Pacific Oil, Texas Companys Transcontinental, Invincible and Coaden were the most prominent issues. The latest advances in the price of crude oil have led Wall Street to believe that the oil industry has turned the corner, Sentiment, which has become more Avenue Adjustment 5s. and Manhattan optimistic on this industry within optimistic on this industry within optimistic on this improved a bit Wall Street to believe that the oil industry has turned the corner. Sentiment, which has become more optimistic on this industry within the past week, was improved a bit further by the statement of Viscount Pirrie to the effect that the steamahips Mauretania, Majestic and the ar Imperator, and also some of the new ships of the principal lines, are to be equipped as oil burners.

New York City Traction stocks and bonds reacted favorably to the publication this morning of the transit commission's recommendaocking toward a solution of the city's traction problems. The firmness of the stocks was more in-teresting than the rise in bonds because in so many quarters of Wall

REACTIONARY TONE IN COTTON MARKET

Setbacks of Slight Proportions, and Temporary Only In New York Market.

NEW YORK, Sept. 3 .- There was a reactionary tendency to all the cotton markets today, but the set-back to prices was of slight proportions, and as far as the local market was concerned it proved temporary. The tendency to realize profits which developed from the opening continued in evidence throughout the forenoon and carried the market off about 20 to 25 points from last night's closing quotations, with October going down to 20.45; December, 20.65; January. 20.40; March, about 20 cents, and next May deliveries to about 19.40. This represented a total decline of 100 points, or \$5 a bale for October. from its high price on Wednesday's bulge, when that month sold as high as 21.45 on Japanese and foreign interests stopping about 54,000 bales of the "notices," which were then tendered for deliveries of actual cotton on October 1 on October contracts. The rest of the list showed a maximum decline of be-tween 70 and 80 points by today's lowest from their high quotations The trade is really expecting a

government crop report of 41 per cent on Monday, together with the trend, from statement that the indicated yield is in the neighborhood of about 6. 400,000 bales without linters against

The difference between Mexican and American oil stocks was emphasized in today's market. While the former were under pressure nearly all the American stocks were in active demand at slightly higher prices. Pacific Oil, Texas Company, Transcontinental, Invincible and Coaden were the most promitions. In the bond market Brooklyn Rapid Transit certificates for the 7 per cent notes went up 2½ points to 57, Third Ayenus

One of the leading brokerage houses brought up a question today as to the disposal which the North-ern Pacific and Great Northern Railroads will make of the Chicago, Burlington and Quincy stock, which Burlington and Quincy stock, which was pledged as part security for the recent issue of \$230,000,000 joint 6½ per cent bonds, and part of which has been made available for other purposes through the conversion of the 6½ into Great Northern 7s and Northern Pacific 6s. The two roads held 1,658,674 shares of Burlington, and used them as security for the Burlington and Quincy stock, which was pledged as part security for the recent issue of \$230,000,000 joint 6½ per cent bonds, and part of which has been made available for other and used them as security for the cabbage—New lorgs, cwt., round type, best, \$2.00a2.50; wheat bran, \$22.50; standard cwt., round type, best, \$2.00a2.50; wheat bran, \$22.50; standard cwt., round type, best, \$2.00a2.50; wheat bran, \$22.50; standard cwt., round type, best, \$2.00a2.50; wheat bran, \$22.50; standard cwt., round type, best, \$2.00a2.50; wheat bran, \$22.50; standard cwt., round type, best, \$2.00a2.50; wheat bran, \$22.50; standard cwt., round type, best, \$2.00a2.50; wheat bran, \$22.50; standard cwt., round type, best, \$2.00a2.50; wheat bran, \$22.50; standard cwt., round type, best, \$2.00a2.50; wheat bran, \$22.50; standard cwt., round type, best, \$2.00a2.50; wheat bran, \$22.50; standard cwt., round type, best, \$2.50a2.50; wheat bran, \$22.50; standard cwt., round type, best, \$2.50a2.50; wheat bran, \$22.50; standard cwt., round type, best, \$2.50a2.50; wheat bran, \$22.50; standard cwt., round type, best, \$2.50a2.50; wheat bran, \$22.50; standard cwt., round type, best, \$2.50a2.50; cottonseed meal (36 per cent), \$43.75; gluten feed, \$35.50; hominy feed (white), \$30. Flour, soft windown for showed that \$111,721,000 of the \$11.00a1.50; poorer, 50a.75c.

Sweet Potatoes—Virginias and North Carolinas, cloth top stave spring patent (family brand), \$8.25 and slat barreals, yellow varieties to \$9.50; No. 2 white corn, 70c but condition ordinary, best, \$2.50a3.00; quality ordinary, best, \$2.50a3.00; quality but corn, round type, best, \$2.00a2.50; wheat bran, \$22.50; flour middlings, \$29; cottonseed meal (36 per cent), \$43.75; gluten feed, \$35.50; hominy feed (white), \$30. Flour, soft windown for standard multiples and type feed (white), \$30. Flour, soft windown feed (w joint 64s with the understanding of 852,510 shares of the Burlington stock. The stock is owned jointly by the two railroads. The house which brought out this point abstained from drawing any conclusions from it, but when it becomes generally (known the Street will probably indules in much martal probably indulge in much mental and actual speculation on the prob-able employment of the released stock.

few transactions in Delaware, Lackawanna and Western stock was all the response the market made to the declaration of a dividend at the rate of 12 per cent an nually. The directors virtually raised the rate 4 per cent, for the last payment on half the present outstanding stock was at the rate of 20 per cent annually. The par value of this stock being \$50, the return at the present

The market regained on Thursday

actions centering around the September tax date. Thus the New York bank loses a part of its previous sharp gain in ratio and certain of the other banks in the larger centers show coresponding the stock which is to be expected.

stands at 22.9 per cent, as com-pared with 9.2 on August 31. In the pany was heavy, showing a slight loss with sales at 23.6. sing gain is from 24.5 per cent to 35.1. In the meantime these two banks have been able to reduce their borrowings from the Eastern banks from \$49.000.000 to \$20.000.000. The beneficial affects of the gain more stock was traded in at 44. Maracaibo ment and the rally in cotton prices are thus apparent. In contrast to this movement, the Atlanta bank continues to increase its demands on the rest of the system, so that this bank and that at Richmond are now the heaviest borrowers. The total amount of interbank accombiguation modation, nevertheless, show anon the rest of the system, so that this bank and that at Richmond are now the heaviest borrowers. The total amount of interbank accommodation, nevertheless, show another decrease, and the prospects and 280 tons. Standard copper is 28

Eggs-Southern, 38c; average re

Eggs—Southern, 25c; average receipts, 45c.

Poultry, alive—Roosters, 1b, 18a 29c; turkeys, 1b, 27a40c; chickens, spring, 1b, 30a33c;; hens, 1b, 30a32c; keats, young, 50a50c. Dressed fowls, 25a38c; fresh-killed spring chickens, 1b, 38a42c; turkeys, 1b, 45a50c; bests, vests, vests, seats, 25a55c.

a50c; keats, young, each, 60a75c. Live Stock — Caives, lb, 12a13c; lambs, choice, lb, 10a11c; hogs, 9c. DAILY MARKET REPORT. FRUITS AND VEGETABLES.

(Compiled by the U. S. Bureau of Markets and Crop Estimates.) sales From Wholesalers to Retailer Apples—Barrels. Virginias and West Virginias, Grimes No. 1, best, \$16.00a11.00; No. 2, \$7.00a9.00; York Imperials, best, No. 1, \$8.00a8.50; few, \$9.00; No. 2, fair condition, fair color, \$5.00a6.00; Jonathans, No. 1,

No. 1, some quality and condition ordinary, best, \$2,50a3.00; quality and condition fine, very few sales,

Onions - Indianas and Ohios, 100-lb. sacks yellow varieties No. 1 \$4.25a4.50.

White Potatoes-New Yorks, 150-

bushel baskets, best, 75ca\$1.00.
String Beans — Home-growns.
bushel baskets, \$1.25a2.00.
Lima Beans—Home-growns, 35a
45c per qt.
Celery—New Yorks, bunches, all
sizes, 50ca\$1.00; poorer. 25c.
Pears — New Yorks, Bartletts,
bushel baskets, small, \$2.50.
Grapes—New Yorks, 2-qt. baskets,

Speculative Activity Broadens in Curb

NEW YORK, Sept. 30 .- There was value of this stock being \$50. the return at the present market price is only about 5½ per cent. Wall Street agreed with the directors on the company's ability to pay a higher dividend. There is some dif. ference of opinion, however, on the wisdom of an increase at this time.

NEW YORK, Sept. 30.—There was a further broadening of speculative and anumber of the medium-priced mining issues. The demand for the retrieve shares was a natural seguel. petroleum shares was a natural seque The market regained on Thursday all that it had lost in four days. This fact was set down today as additional evidence that the line of least resistance is upward—that the trend, from a long-range visuount trend, from a long-range viewpoint, steady demand for some time, with the trading in those issues increasing in last month's figures of 47.3 per for the August 25th condition and the indicated yield then of 7,037,000 bales. The July 25 condition was the new figure being 69 per cent. The latest gain is smaller, however, than those of the two preceding July 25 indicating a crop in prospect at that time as good as \$3,200, pect at that time as good as \$3,200, attending the large financial transpect of the system after the sharp changes attending the large financial transpect of the second the This week's statement of the because of the advance in the price

larger centers show coresponding issued. This stock, which is to be exchanged for Farrell Coal in the pro-portion of 8 to 13, was traded in yes-Not the least interesting feature of the statement is the continued day from 20% to 23%. Farrell Coal improvement in the positions at Minneapolis and Dallas. The latter of 15 yesterday. Glen Alden Coal was a stanged to the coal was a stanged to the coal of t bank has strengthened itself for the fairly well held, ranging from 40½ to fourth consecutive week, and its 40. Texas Gulf Sulphur was in betratio, when computed without the ter demand in the early trading, but

from \$49,000,000 to \$20,000,000. The stock was traded in at 44. Maracaibo beneficial effects of the gain movement and the rally in cotton prices 20%. Simms Petroleum sold at 6% to

METAL MARKET.

for relatively easy money during 6d higher at £68 7s 6d for spot, and the autumn continue god.

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Cucumbers-New Yorks, bushel baskets, some ordinary, \$2.00a3.00. Oranges - Californias, Valencias, all sizes, \$5.25a7.50.

Beets — Home - growns, dozen bunches, 85a90c. Based en September 30 quotations in important markets, prices for hay, feed and grain in carlots deliv-ered Washington, D. C., for prompt

shipment are quoted as follows: No. 1 timothy hay, \$23 ton; No. 2 timothy hay, \$22; No. 1 clover mixed, \$22: spring wheat bran, \$20.25; spring wheat middlings, \$22; cottonseed meal (36 per cent), \$43; old process linseed meal, \$45.25; gluten feed, \$34.75; hominy feed (white), \$29; dried beet pulp, \$28.25; No. 2 white corn, 67½ bu; No. 2 yellow corn, 67½c; No. 3 white corn, 66½c; No. 3 yellow corn, 66½c; No. 2 white oats, 45½c; No. 3 white oats,

sales \$3.00.

Cabbage—New Yorks, bulk, per cwt., round type, best, \$2.00a2.50: wheat bran, \$21: winter wheat ordinary condition, \$1.25a1.50.

Cantaloupes — Colorados, Honey Dews, all sizes, \$1.75a2.00.

Lettice New Yorks or research two 69c bu (bags extra); No. 2 white oats, 47½c bu (bags extra); No. 3 white oats, 46c bu (bags extra).

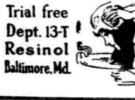
terms cash at dealers' warehouses lb. sacks, round whites, \$4.00a4.25.

Tomatoes — Home-growns, half bushel baskets, best, 75ca\$1.00.

Tomatoes — Home-growns, half bushel baskets, best, 75ca\$1.00. over local market prices on hay and from \$2 to \$3 per tun on feed. SPANISH WASHINGTON

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Interior Decoration, Costume Design, Ter-tile Design, Color, Commercial Driwing, Life, Sketch Painting and Modeling Classes, Hours for Registration, 11 to 2, 4 to 6 daily. School begins October 2st.

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ine next 5 months are free. A year's scholarship costs \$8.21 a month, day session, or feet a month, evening session. Evening sessions are Monday and Thursday from 6.20 to \$120.

ACCOUNTING

Prepares for Colleges and Frotes-sional Schools.

This school offers graduate work in Religious Philosoffe. Biblical Theology and Litera-ture. Ecclesinstical History and subjects relating to citmenship.

In addition to classes during the forenoon and early afternoon over two hundred classes in college engineering and legal subjects engineering and legal subjects engineering and legal subjects engineering and six-fifty.

Law